



Office of the City Controller  
Inter-Office Correspondence

TO: Mayor Annise Parker  
City Council Members

DATE: May 29, 2014

FROM: Ronald C. Green, City Controller



SUBJECT: Proposed 2015  
Controller's Office Budget

I am pleased to present the proposed Fiscal Year 2015 budget for the Office of the City Controller. The mission of the Controller's Office is to protect the financial integrity of Houston's City government. To accomplish this, the office:

- manages all payroll and vendor payments;
- conducts audits;
- manages investments and debt;
- prepares accurate and timely financial statements;
- provides leadership on policy issues pertaining to the City's financial health;
- has the independent authority to conduct performance reviews of the City bureaucracy;
- assesses the City's future financial condition with accurate forecasts of projected revenues and expenses and the area's economic outlook.

The FY 2015 CTR budget totals \$8,633,941 compared to the office's FY 2014 budget of \$8,397,862. Increases in the CTR budget from FY 2014 to FY 2015 are in three broad areas: Personnel, \$213,723; Supplies, \$18,000; Services and Charges, \$4,356. Highlights include:

- funding for 3 percent HOPE across-the-board pay increases (total, \$185,946);
- decreases our FTE's from 65.6 to 64.5;
- funding also includes the continuation of performing external audits;
- includes amount needed for Pension increases.

I am pleased to report that in FY 2014 the Treasury Division refinanced two Combined Utility System bond deals, saving the City \$207.5 million over the next 15 years without extending the terms of debt; the Controller's 2014 Audit Plan had 20 projects listed, seven of which have been completed and resulted in \$5 million in identified savings.